

IRC & CEO Credit Outcomes Study

A Longitudinal Analysis of Credit Scores for Clients Participating
in IRC and CEO'S Integrated Financial Capability Program Model

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IRC-CEO Model

IRC provides financial education + coaching

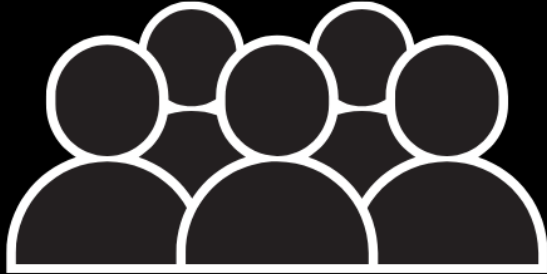


CEO provides low interest credit-building, auto, personal, and education loans

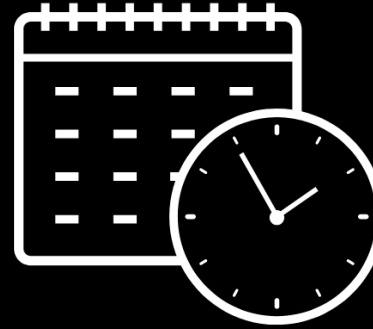


Clients have knowledge, tools, and ongoing support to improve their financial situation

Borrower Demographics



1,234 borrowers



In U.S. for
average of 3.2
years at 1st loan

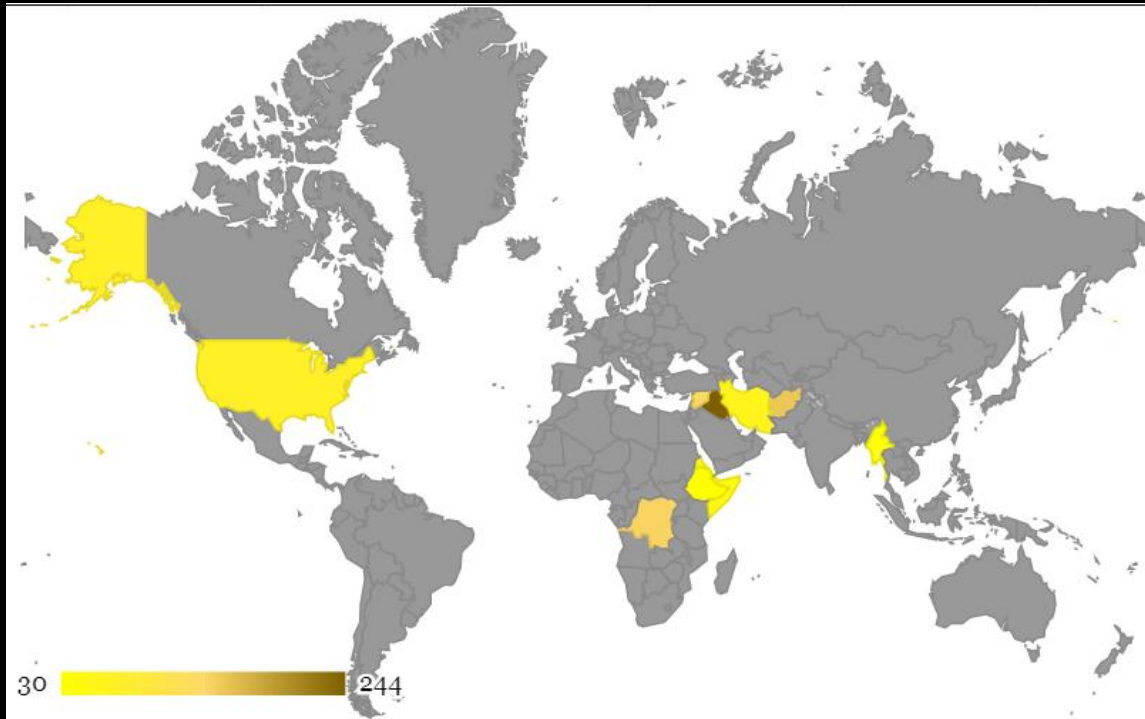


Average household
is 3.7 people



38.58% of
borrowers are
female

Top 10 Countries of Origin*

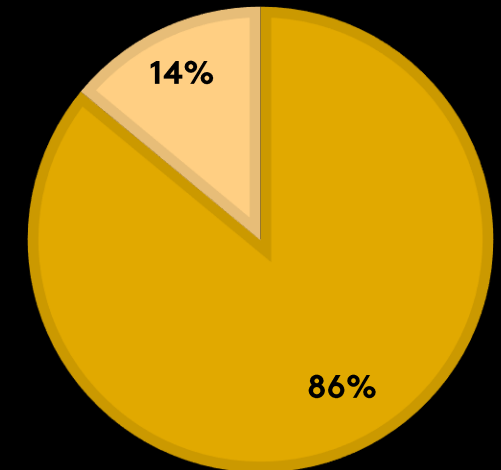


Country of Origin	# Participants
Iraq	244
Afghanistan	152
DR Congo	141
Syria	127
United States	71
Iran	59
Somalia	47
Eritrea	45
Burma/Myanmar	37
Ethiopia	30

*66 unique countries of origin

STATUS ENTERING U.S.A

- Humanitarian Status
- Non-Humanitarian Status



Borrower Financial Facts



Average monthly household income of borrowers was

\$2,188

For reference, the median household income in the U.S. is

\$68,000



95% of borrowers were low income



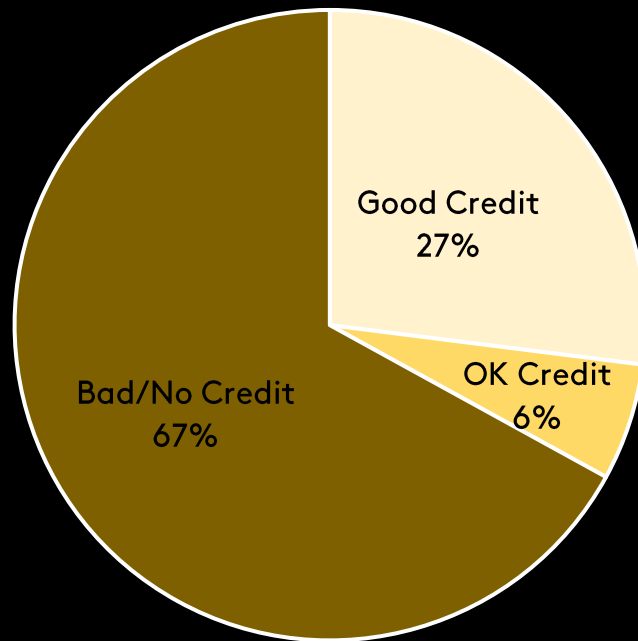
49% of borrowers were **extremely** low-income

Before / After

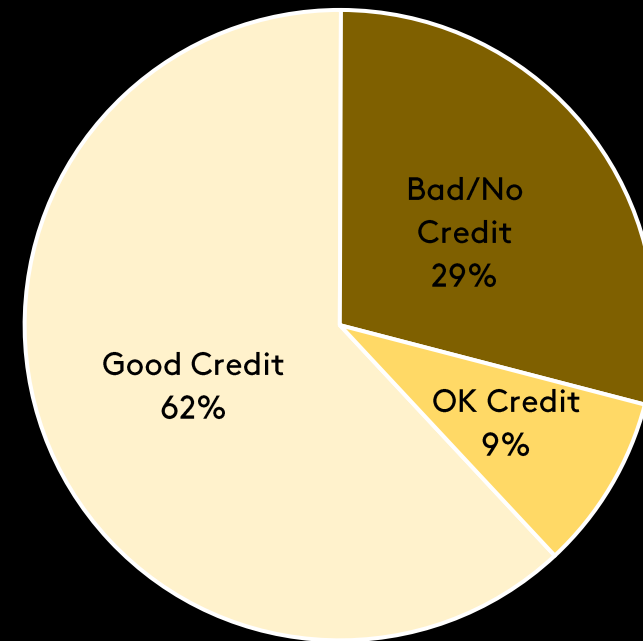
N=1,234 Clients

668 days average between baseline and follow-up

Baseline



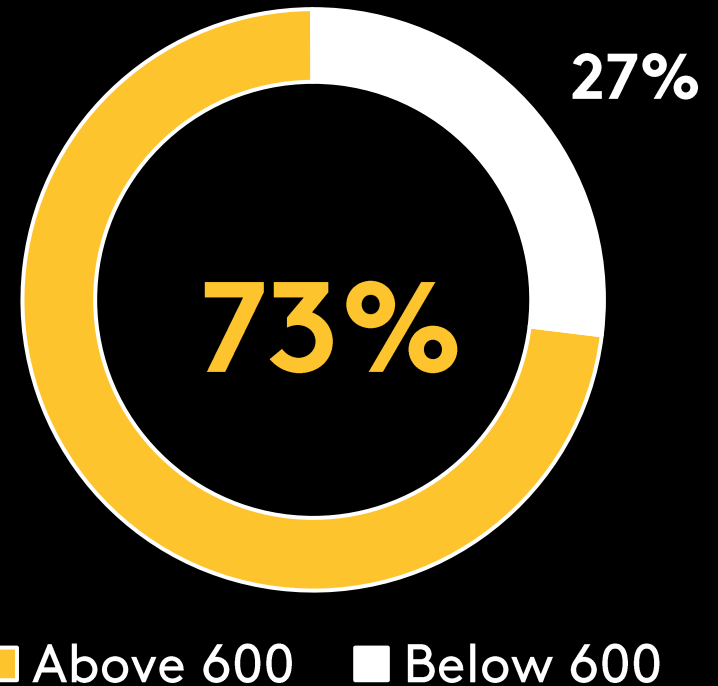
Follow-Up



Did users improve their credit scores?

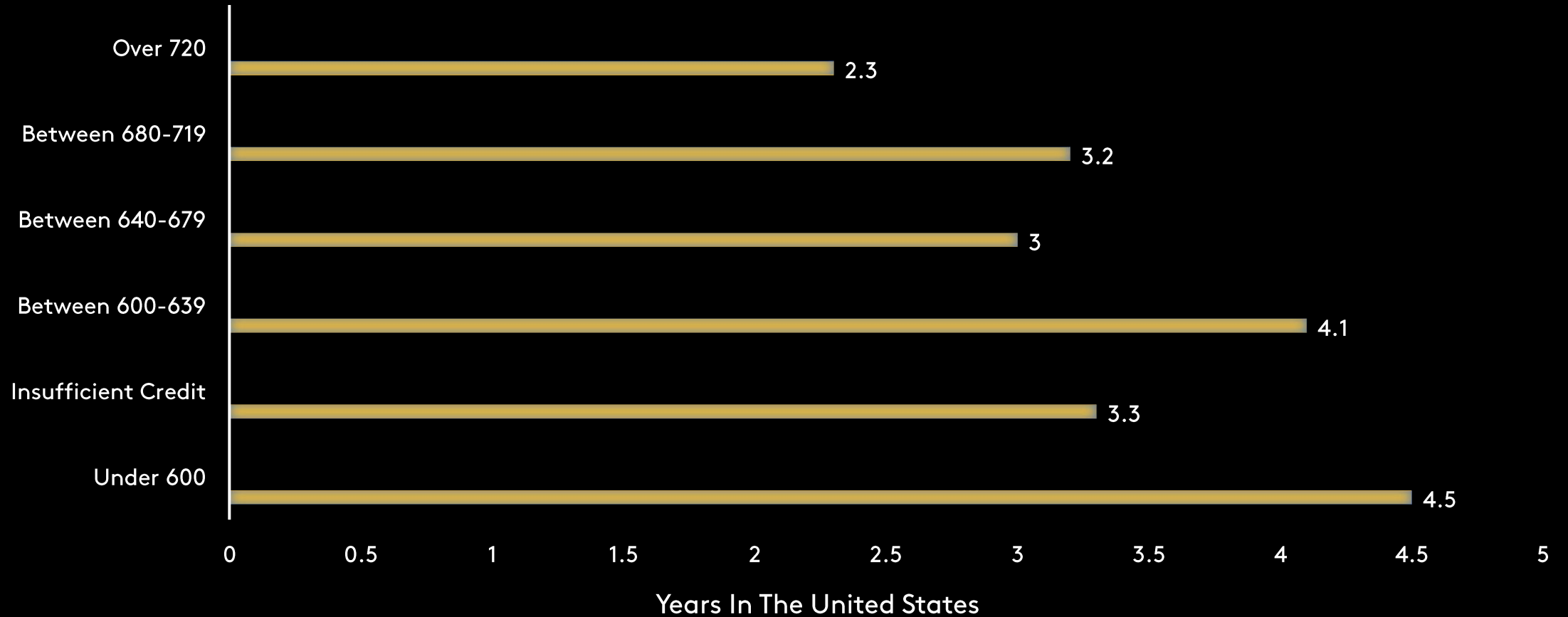
73% of clients that began with **no credit score at all** achieved a **600+** Score

Credit Score at follow-up



Conclusion

CREDIT SCORE AT FOLLOW UP VS YEARS IN THE UNITED STATES AT BASELINE



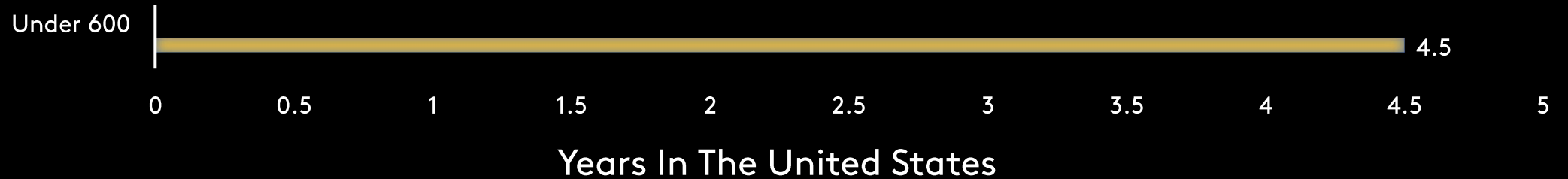
Conclusion

CREDIT SCORE AT FOLLOW UP VS YEARS IN THE UNITED STATES AT BASELINE



Clients with the **best credit score** had been in the U.S. the **fewest years**.
Clients with the **worst credit scores** had been in the U.S. the **most years**.

Early intervention is **critical** to securing a strong financial foothold in the United States.



Conclusion

IRC+CEO Model = Credit Scores ↑

Credit Scores ↑ = Enhanced Financial Security

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